



Chateau De Ville Condominiums

NOTICE OF BUDGET MEETING

NOTICE IS HEREBY GIVEN, in accordance with the bylaws of the Association and Florida's Condominium Act, which the Board of Administration of the Association will consider the adoption of the budget for the coming fiscal year of the Condominium and Condominium Association at the following date, time and place:

Date: October 16, 2020

Time: 5:30 p.m.

Place: Meeting will be held via Zoom

Meeting ID: 492 478 8288

Password: Meeting

Link: <https://us02web.zoom.us/j/4924788288?pwd=RzFKMURKcUFaQXFmcCsvQWRORk40dz09>

Agenda:

- 1) Call to Order
- 2) Calling of the Roll
- 3) Review and Approval of 2021 Annual Budget
- 4) Adjournment

Chateau de Ville HOA		2021 Operating Budget Draft												2020 30-Sep	
		Budget Jan-21	Budget Feb-21	Budget Mar-21	Budget Apr-21	Budget May-21	Budget Jun-21	Budget Jul-21	Budget Aug-21	Budget Sep-21	Budget Oct-21	Budget Nov-21	Budget Dec-21	Total 2021 Budget	
Taxes and Insurance															
6711 Payroll Taxes & Benefits	335	335	335	335	335	335	335	335	335	335	335	335	432	4,213	1,922
6719 Miscellaneous Taxes License	376	376	61	61	61	250	250	250	250	250	250	250	250	687	749
6720 Insurance-Property/Flood	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	39,600	29,700
6722 Insurance-Work Comp	100	100	100	100	100	100	100	100	100	100	100	100	200	1,300	604
Total Taxes and Insurance		4,111	3,735	3,796	3,735	3,985	3,735	3,832	3,735	3,735	3,735	3,735	3,932	45,800	32,974
Capital Improvements															
7000 Landscaping Capital	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	1,600	15,480
9010 Transfer to Reserves														36,000	16,000
9015 Transfer From Reserves	3,000	3,000	3,000	3,000	3,000	3,000	3,000	4,600	3,000	3,000	3,000	3,000	3,000	37,600	(520)
Total Capital Improvements		22,448	19,851	19,153	19,509	19,938	21,029	21,676	19,279	19,279	19,279	19,279	20,176	240,897	179,449
TOTAL EXPENSES		(2,278)	319	1,232	661	232	(644)	(1,506)	891	1,106	891	891	209	2,003	4,778
NET INCOME (LOSS)															
PER UNIT PER MONTH															
														\$215.80	

Actual Expense Per Unit

Chateau de Ville						
Reserves 2021						
Reserves	Average Estimated Useful Life	Average Estimated Remaining Useful Life	Estimated Current Replacement Cost	Estimated Fund Balance On 1/1/2021	Required Annual Reserves To Fully Fund Reserves	Required Monthly Reserves To Fully Fund Reserves
Roofs	25	8	\$ 165,000	\$2,550	\$20,306	\$ 1,692.19
Exterior Painting	8	3.0	\$30,000	\$4,000	\$8,667	\$ 722.22
Paving	50	10	\$60,000	\$29,250	\$3,075	\$ 256.25
Pool	20	6	\$12,000	\$6,000	\$1,000	\$ 83.33
Non-Recurring	1		\$0	\$0		
				\$41,800	\$33,048	\$ 2,753.99